

Ref. No. Z-IV/R-39/D-2/NSE/207 & 174

Date: April 30, 2025

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051	BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001
NSE Symbol: UNOMINDA	BSE Scrip: 532539

Sub:- Outcome of the Board Meeting held on Wednesday, April 30, 2025

Dear Sir(s)/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), as applicable, we wish to inform that the Board of Directors ("Board") of the Company, at its meeting held today i.e. Wednesday, April 30, 2025, has, *inter-alia*, approved the following matter:

Approval of Detailed Project Report ("DPR") for 4W-EV Project.

This is in continuation to the earlier intimations dated February 17, 2025 wherein the Company had informed about the approval and execution of Joint Venture Agreement with Uno Minda Auto Innovations Pvt. Ltd., Suzhou Inovance Automotive Co. Ltd. ("Inovance Automotive") and Inovance Automotive (HK) Investment Co. Ltd. for development and manufacturing of High Voltage Category of 4W PV & CV EV Powertrain Products like Combined Charging Units, E Axle, Inverter, Motors etc. through a Joint Venture Company in India.

It was also informed that Inovance Automotive, through its wholly-owned subsidiary namely Inovance Automotive (HK) Investment Co. Ltd., Hong Kong shall make an investment in 30% Equity Shares of an already incorporated and existing wholly owned subsidiary company of Uno Minda Limited in India under the name and style "Uno Minda Auto Innovations Private Limited", which shall upon investment (subject to necessary regulatory approvals in respective geographies) will be treated as Joint Venture Company ("JV Company").

The Board of the Company and the JV Company in their respective meetings held today has approved Detailed Project Report for the development and manufacturing of High Voltage Category of 4W PV & CV EV Powertrain Products with total project cost of Rs. 423 crores approx.

Further the Board of the Company has also approved the overall investment of Rs. 114 crores approx in the Equity Capital of the JV Company which is equivalent to 70% of the Equity Stake in the JV Company. The said amount is to be invested over a period of next 3 years. The Company shall initially invest 100% in the Equity capital of the JV Company till the time Inovance Automotive (HK) Investment Co. Ltd. obtains the PN3 and other required approval from the regulators. Post getting approval from the regulators, the JV Partner will acquire 30% equity stake in the JV Company.




Pursuant to the Regulation 30 of SEBI (LODR), read with Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the requisite details against the aforesaid matter(s) is attached as **Annexure-I** to this letter.

The Board Meeting commenced at 10:30 A.M. and concluded at 10:50 A.M.

The aforesaid disclosures are also being made available on the website of the Company at www.unominda.com.

Please take the same on your records.

Thanking you.

Yours faithfully,
For Uno Minda Limited



Tarun Kumar Srivastava
Company Secretary & Compliance Officer
M. No. 11994
Place: Manesar, Gurugram



**TARUN
KUMAR
SRIVASTAVA**

Digitally signed by
TARUN KUMAR
SRIVASTAVA
Date: 2025.04.30
10:57:37 +05'30'

Annexure-I

The details as required to be disclosed under Para B of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Capacity Addition	
Existing Capacity	Nil
Existing capacity utilization	Nil
Proposed capacity addition	2,03,043 units per year
period within which the proposed capacity is to be added	SOP: Q2, FY 2026-27 Period of capacity addition: Capacity addition to be achieved till 3 rd year of full operations
Investment required	Rs. 423 crores approx.
Mode of financing	Equity and Term Loan
Rationale	Business Growth

The details as required to be disclosed under Para A of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No	Particulars													
a)	Name of the target entity, details in brief such as size, turnover etc.;	<div>1. Name of the target entity: Uno Minda Auto Innovations Private Limited.</div> <div>2. Brief Details of business: The Target Entity is engaged in the business of manufacturing auto components including electrical parts and its accessories.</div> <div>3. Turnover Last 3 Financial Years based on audited financial statements:</div> <table><tr><th>Sr. No</th><th>Financial Year</th><th>Amount (In Rs. Lakhs)</th></tr><tr><td>1</td><td>2023-24*</td><td>NIL</td></tr><tr><td>2</td><td>2022-23</td><td>NA</td></tr><tr><td>3</td><td>2021-22</td><td>NA</td></tr></table> <div>*The Target Entity got incorporated on April 5 2023</div>	Sr. No	Financial Year	Amount (In Rs. Lakhs)	1	2023-24*	NIL	2	2022-23	NA	3	2021-22	NA
Sr. No	Financial Year	Amount (In Rs. Lakhs)												
1	2023-24*	NIL												
2	2022-23	NA												
3	2021-22	NA												
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	<div>The acquisition will not fall within the related party transaction and the said transaction will be carried out at arms-length.</div> <div>The promoter/promoter group/group companies of the Company do not have any interest in the Target entity except to the extent of their beneficial shareholding.</div>												
c)	Industry to which the entity being acquired belongs;	Automotive Industry												

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d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Currently, Uno Minda Limited holds 100% Equity stake in the Target Entity. Now, the Board has given approval to acquire additional Equity Stake for an amount of Rs.114 Crores (approx.) Further, the business of Target entity is not outside the main line of business of the Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	No prior approval required.
f)	Indicative time period for completion of the acquisition;	Acquisition will be completed within Next 3 years.
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
h)	Cost of acquisition or the price at which the shares are acquired;	INR 114 Crores (approx.)
i)	Percentage of shareholding/ control acquired and / or number of shares acquired;	Initially, 100.00% of Equity shareholding of the Target Entity. Upon, investment from the JV Partner, the equity holding of the company will dilute to 70%.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	For brief background and turnover refer point "(a)" above. Date of Incorporation of acquired entity: April 5, 2023 Country Presence: India



Shrivastava